

Two More Northern B.C. First Nations Sign Project Agreements With Coastal GasLink

PRINCE GEORGE, B.C. – **January 20, 2016** – TransCanada Corporation (TSX:TRP) (NYSE:TRP) (TransCanada) today announced its Coastal GasLink Pipeline Project has signed long-term project agreements with Nadleh Whut'en First Nation and West Moberly First Nations. Coastal GasLink has now secured 11 project agreements and continues to make good progress toward concluding agreements with other First Nations along the pipeline route. These agreements outline benefits and commitments that will be provided to these communities for as long as the pipeline is in service.

“Our early and consistent [engagement](#) with First Nations has helped establish trust and lay the groundwork for these project agreements,” said Rick Gateman, Coastal GasLink Pipeline Project president. “The deep familiarity and knowledge that First Nations have with their land is a tremendous benefit that TransCanada draws upon throughout its project planning process. These agreements represent only the beginning of the continued discussion and feedback that we will continue to incorporate throughout the construction and operation of this project.”

Coastal GasLink has a comprehensive approach to working with Aboriginal groups on opportunities related to B.C.'s emerging liquefied natural gas (LNG) industry, including developing skills training, employment and utilizing Aboriginal businesses in local contracting opportunities.

“We have worked closely with the Coastal GasLink team to ensure our culture, the environment, safety and economic benefits are considered,” said Chief Roland Willson, West Moberly First Nations.

To date, the Coastal GasLink team has had approximately 15,000 interactions and engagements with Aboriginal communities along the proposed pipeline route, and a quarter of the over 333,000 hours of fieldwork on the project has been conducted by Aboriginal people. In addition, this modern energy infrastructure project will provide long-term economic benefits for B.C. and Canada. An estimated 32 per cent of this \$4.8 billion plus capital project will be spent locally in B.C., with economic benefits including over 2,000 jobs during construction and in excess of \$20 million in annual property tax payments. The project has already spent over \$41 million in Northern B.C. plus over \$1.9 million in community investments along the route.

Coastal GasLink is proposing to construct and operate a 670-kilometre natural gas pipeline from the Groundbirch area near Dawson Creek, B.C. to the proposed LNG Canada liquefied natural gas export facility near Kitimat, B.C. The project is a key component of TransCanada's capital growth plan, which includes more than \$13 billion in proposed natural gas pipeline projects.

Project details can be found at www.coastalgaslink.com. Follow Coastal GasLink on Twitter at [@CoastalGasLink](https://twitter.com/CoastalGasLink).

With more than 65 years' experience, TransCanada is a [leader](#) in the [responsible development](#) and reliable operation of North American energy infrastructure including natural gas and liquids pipelines, power generation and gas storage facilities. TransCanada operates a network of natural gas pipelines that extends more than 68,000 kilometres (42,100 miles), tapping into virtually all major gas supply basins in North America. TransCanada is one of the continent's largest providers of gas storage and related services with 368 billion cubic feet of storage capacity. A growing independent power producer, TransCanada owns or has interests in over 11,500 megawatts of power generation in Canada and the United States. TransCanada is developing one of North America's largest liquids delivery systems. TransCanada's common shares trade on the Toronto and New York stock exchanges under the symbol TRP. Visit TransCanada.com and [our blog](#) to learn more, or [connect with us on social media](#) and [3BL Media](#).

FORWARD LOOKING INFORMATION

This publication contains certain information that is forward-looking and is subject to important risks and uncertainties (such statements are usually accompanied by words such as "anticipate", "expect", "believe", "may", "will", "should", "estimate", "intend" or other similar words). Forward-looking statements in this document are intended to provide TransCanada security holders and potential investors with information regarding TransCanada and its subsidiaries, including management's assessment of TransCanada's and its subsidiaries' future plans and financial outlook. All forward-looking statements reflect TransCanada's beliefs and assumptions based on information available at the time the statements were made and as such are not guarantees of future performance. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this news release, and not to use future-oriented information or financial outlooks for anything other than their intended purpose. TransCanada undertakes no obligation to update or revise any forward-looking information except as required by law. For additional information on the assumptions made, and the risks and uncertainties which could cause actual results to differ from the anticipated results, refer to the Quarterly Report to Shareholders dated November 2, 2015 and 2014 Annual Report filed under TransCanada's profile on SEDAR at www.sedar.com and with the U.S. Securities and Exchange Commission at www.sec.gov.

- 30 -

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